

Centre for Macroeconomic Policy

CEMAP Annual Conference 2026

Date: Thursday 18 - Friday 19 June 2026

Location: Waterside Building, Room WB-1011

Day 1: Thursday 18 June

12.00 Lunch and networking

12.50 Welcome speech by **Michael Naef** (Head of the Department of Economics)

Chair: **Sara Eugeni** (Durham University)

1.00 **Jenny Chan** (Bank of England)
Sticky Production and Monetary Policy

1.50 **Nawid Siassi** (TU Wien)
Labour Search and the Tax-Transfer System

2.40 Refreshment break

Chair: **Remzi Kaygusuz** (Durham University)

3.00 **Kalin Nikolov** (European Central Bank)
Bubbles and Technological Innovations

3.50 **Raffaele Rossi** (University of Birmingham)
Bad Health in Frictional Labour Market

Chair: **Parantap Basu** (Durham University)

4.40 **Max Gillman** (University of Missouri - St. Louis)
Stochastic Discount Factor with Inflation Risk Premium

5.30 Drinks reception in Executive Hub Lounge (WB-4001)

6.30 Dinner in Riverfront Bistro (WB-1020)

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Day 2: Friday 19 June

8.30 Welcome refreshments

Chair: **Mauro Bambi** (Durham University)

9.00 **Christoph Thoenissen** (University of Sheffield)
House Price Shocks and Labour Productivity

9.50 **Marco Fongoni** (Aix-Marseille Université)
Costly Wage Cuts, Relative Wage Comparison and Unemployment Hysteresis

10.40 Refreshment break

Chair: **Tatiana Damjanovic** (Durham University)

11.00 **Wei Cui** (University College London)
On the Optimal Level of Stable Coins (or CBDC)

11.50 **Mirela Miescu** (Lancaster University)
Uncertainty Shocks and Labour Market Dynamics in Emerging Markets

12.40 Lunch and conference conclusion